

# B.11

## CIRO, Marketplaces, Clearing Agencies and Trade Repositories

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### B.11.1 Canadian Investment Regulatory Organization (CIRO)

#### B.11.1.1 Canadian Investment Regulatory Organization (CIRO) – Republication of Proposed Derivatives Rule Modernization, Stage 1 – Request for Comment

##### REQUEST FOR COMMENT

##### CANADIAN INVESTMENT REGULATORY ORGANIZATION (CIRO)

##### REPUBLICATION OF PROPOSED DERIVATIVES RULE MODERNIZATION, STAGE 1

CIRO is republishing for a third comment period proposed amendments to modernize and simplify its derivatives-related requirements. CIRO has made additional revisions to the proposed amendments set out in the previous two publications (the **Revised Proposed Amendments**) to:

- incorporate them in the most recent version of the Investment Dealer and Partially Consolidated Rules (IDPC Rules), formerly the IIROC Rules, which came into effect on January 1, 2023, and
- introduce changes to address concerns and suggestions received from commenters and the Canadian Securities Administrators (**CSA**).

The Revised Proposed Amendments are necessary to ensure consistency with the anticipated final version of CSA National Instrument 93-101 *Derivatives: Business Conduct* (**NI 93-101**).

A copy of the CIRO Notice, including the Revised Proposed Amendments, is also published on our website at [www.osc.ca](http://www.osc.ca). The comment period ends on August 14, 2023.